

Consolidated Statement of Income

Year Ended March 31, 2016

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2016	2015	2016
OPERATING REVENUES	¥1,416,413	¥1,396,708	\$12,570,226
OPERATING COSTS AND EXPENSES:			
Operating costs	1,306,200	1,290,715	11,592,121
Selling, general and administrative expenses	41,673	37,046	369,832
Total operating costs and expenses	1,347,873	1,327,761	11,961,953
Operating income	68,540	68,947	608,273
OTHER INCOME (EXPENSES):			
Interest and dividend income	833	674	7,395
Interest expense	(548)	(398)	(4,863)
Loss on sales and disposal of property, plant and equipment—net	(91)	(2)	(808)
Loss on impairment of long-lived assets (Note 6)	(1,155)	(1,792)	(10,249)
Gain on sales of marketable and investment securities (Note 5)	54	7	475
Other—net	446	1,722	3,953
Other (expenses) income—net	(461)	211	(4,097)
INCOME BEFORE INCOME TAXES	68,079	69,158	604,176
INCOME TAXES (Note 11):			
Current	27,435	29,815	243,473
Deferred	980	1,740	8,701
Total income taxes	28,415	31,555	252,174
NET INCOME	39,664	37,603	352,002
NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	239	70	2,120
NET INCOME ATTRIBUTABLE TO OWNERS OF THE PARENT	¥ 39,425	¥ 37,533	\$ 349,882

	Yen		U.S. Dollars (Note 1)
	2016	2015	2016
PER SHARE OF COMMON STOCK (Notes 2.q and 16):			
Basic net income	¥96.45	¥90.41	\$0.86
Diluted net income	95.64	88.26	0.85
Cash dividends applicable to the year	28.00	25.00	0.25

See notes to consolidated financial statements.