## **Consolidated Statement of Income**

Year Ended March 31, 2014

	Millions of Yen				Thousands of U.S. Dollars (Note 1)	
	201	4		2013		2014
OPERATING REVENUES		610	¥1	,282,374	\$1	3,356,103
OPERATING COSTS AND EXPENSES:						
Operating costs	1,274,	471	1	,181,834	1	2,383,117
Selling, general and administrative expenses	37,	043		34,337		359,923
Total operating costs and expenses	1,311,	514	1	,216,171	1	2,743,040
Operating income	63,	096		66,203		613,063
OTHER INCOME (EXPENSES):						
Interest and dividend income		622		661		6,049
Interest expense	(	412)		(612)		(4,002)
Gain (loss) on sales and disposal of property, plant and equipment—net	1,	461		(224)		14,192
Loss on impairment of long-lived assets (Note 6)	(	217)		(1,769)		(2,109)
Gain on sales of marketable and investment securities		1		42		9
Loss on valuation of investment securities (Note 5)		(3)		(1,176)		(33)
Loss on valuation of investment in unconsolidated subsidiaries and affiliates				(453)		
Other—net	1,	334		1,612		12,961
Other income (expenses)—net	2,	786		(1,919)		27,067
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	65,	882		64,284		640,130
INCOME TAXES (Note 11):						
Current	32,	604		31,269		316,794
Deferred	(1,	601)		(1,706)		(15,559)
Total income taxes	31,	003		29,563		301,235
NET INCOME BEFORE MINORITY INTERESTS	34.	879		34,721		338,895
MINORITY INTERESTS IN NET INCOME OF CONSOLIDATED SUBSIDIARIES	,	103		(423)		1,000
NET INCOME	¥ 34,	776	¥	35,144	\$	337,895
		Yen 2014 2013		2013	U.S. Dollars <b>2014</b>	
PER SHARE OF COMMON STOCK (Notes 2.r and 16):		-				
Basic net income	¥ 82	2.22	¥	81.85	\$	0.80
Diluted net income	80	.18		79.84		0.78
Cash dividends applicable to the year	24	.00		23.00		0.23

See notes to consolidated financial statements.