Consolidated Statements of Operations

Years Ended March 31, 2007 and 2006

OPERATING COSTS AND EXPENSES: Operating costs Selling, general and administrative expenses Total operating costs and expenses Operating income OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	Millions 2007 1,161,568 1,064,044 30,363 1,094,407 67,161 (786) 259	2006 ¥1,144,961 1,043,372 32,868 1,076,240 68,721 (559)	25 9,27	07
OPERATING COSTS AND EXPENSES: Operating costs Selling, general and administrative expenses Total operating costs and expenses Operating income OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	1,161,568 1,064,044 30,363 1,094,407 67,161 (786)	¥1,144,961 1,043,372 32,868 1,076,240 68,721	\$9,83 9,01 25 9,27	3,501 7,203
Operating costs 1 Selling, general and administrative expenses 1 Total operating costs and expenses 1 Operating income 1 OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	30,363 1,094,407 67,161 (786)	32,868 1,076,240 68,721	25 9,27	7,203 0,704
Operating costs 1 Selling, general and administrative expenses 1 Total operating costs and expenses 1 Operating income 1 OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	30,363 1,094,407 67,161 (786)	32,868 1,076,240 68,721	25 9,27	7,203 0,704
Selling, general and administrative expenses 1 Operating costs and expenses 1 Operating income 1 OTHER (INCOME) EXPENSES: 1 Interest and dividend income 1 Interest expense 1 Amortization of negative goodwill 1 Gain on adjustment of leasing property 1 Gain on sales of marketable and investment securities 1 Gain on sales of investments in subsidiaries 1 Loss on disposal of property, plant and equipment 1 Loss on impairment of long-lived assets (Note 5) 1 Bond issuance costs 1 Loss on devaluation of land 1	30,363 1,094,407 67,161 (786)	32,868 1,076,240 68,721	25 9,27	7,203 0,704
Total operating costs and expenses 1 Operating income 0 OTHER (INCOME) EXPENSES: Interest and dividend income Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	1,094,407 67,161 (786)	1,076,240 68,721	9,27	0,704
Operating income OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	67,161 (786)	68,721		- C
OTHER (INCOME) EXPENSES: Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	(786)		56	8,920
Interest and dividend income Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land		(559)		
Interest expense Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land		(559)		
Amortization of negative goodwill Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	259		((6,656
Gain on adjustment of leasing property Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land		500		2,191
Gain on sales of marketable and investment securities Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land		(130)		
Gain on sales of investments in subsidiaries Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land		(1,250)		
Loss on disposal of property, plant and equipment Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	(19)	(45)		(162
Loss on impairment of long-lived assets (Note 5) Bond issuance costs Loss on devaluation of land	(608)		((5,149
Bond issuance costs Loss on devaluation of land	919	1,121		7,783
Loss on devaluation of land	1,127	2,177		9,550
	9	4		74
Other pet		60,161		
Other—net	(565)	(970)	((4,789
Other expenses—net	336	61,009		2,842
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS	66,825	7,712	56	6,078
INCOME TAXES (Note 9):				
Current	31,734	35,152	26	8,814
Deferred	736	(3,876)		6,238
Total income taxes	32,470	31,276	27	5,052
MINORITY INTERESTS IN NET EARNINGS OF CONSOLIDATED SUBSIDIARIES	542	404		4,593
NET INCOME (LOSS) ¥	33,813	¥ (23,968)		6,433
	Yen		U.S. D)ollars
	2007	2006	200	
PER SHARE OF COMMON STOCK (Notes 2.s and 12):				
Basic net income (loss) ¥	75.59	¥ (53.47)	\$	0.64
Diluted net income				0.63
Cash dividends applicable to the year	74.00	20.00		