

Six-year Consolidated Financial Summary

	Millions of Yen						Thousands of U.S. Dollars
	2004	2003	2002	2001	2000	1999	2004
Operating revenues	¥1,011,344	¥972,135	¥932,120	¥906,944	¥812,355	¥767,656	\$9,568,965
Operating costs	945,201	896,023	861,775	838,219	753,674	713,789	8,943,145
Selling, general and administrative expenses	19,484	19,294	17,156	16,699	14,431	13,990	184,354
Operating income	46,659	56,818	53,189	52,026	44,250	39,877	441,466
Income (Loss) before income taxes and minority interests	87,293	91,063	49,905	(3,554)	37,339	36,783	825,933
Income taxes	37,515	42,538	22,217	484	16,876	19,490	354,956
Net income (loss)	49,783	48,502	27,512	(4,181)	20,418	17,275	471,033
	Yen						U.S. Dollars
Per share of common stock:							
Net income (loss)	¥ 107.51	¥ 104.51	¥ 59.36	¥ (9.25)	¥ 46.11	¥ 41.13	\$ 1.02
Diluted net income	105.20	101.63	57.38	–	43.63	37.49	1.00
Cash dividends	18.00	15.00	14.00	14.00	14.00	14.00	0.17
	Millions of Yen						Thousands of U.S. Dollars
Working capital	¥ 74,803	¥ 77,514	¥ 84,630	¥ 93,534	¥ 75,199	¥ 92,940	\$ 707,753
Total shareholders' equity	443,715	406,306	364,806	344,209	338,295	306,372	4,198,269
Total assets	652,792	655,877	678,939	670,246	642,477	610,217	6,176,482
Capital expenditures	47,587	42,591	40,379	37,144	32,761	44,333	450,252
Depreciation and amortization	35,663	31,731	31,764	29,900	28,917	29,935	337,427
Net cash provided by operating activities	41,064	86,035	69,724	55,249	60,887	–	388,536
Number of employees	131,974	112,948	108,700	101,784	93,425	83,577	–
Operating income margin (%)	4.61	5.84	5.71	5.74	5.45	5.19	–
Return on revenues (%)	4.92	4.99	2.95	(0.46)	2.51	2.25	–
Return on assets (%)	7.61	7.27	4.08	(0.64)	3.26	2.91	–
Return on equity (%)	11.71	12.58	7.76	(1.23)	6.33	6.01	–
Current ratio (%)	142.39	145.44	147.94	154.34	150.44	167.96	–
Equity ratio (%)	67.97	61.95	53.73	51.36	52.65	50.21	–
Assets turnover (Times)	1.55	1.46	1.38	1.38	1.30	1.29	–
Interest coverage ratio (Times)	65.17	36.68	24.99	20.55	13.55	11.19	–
Shareholders' equity per share (Yen)	971.84	875.08	790.58	746.21	759.46	707.98	9.20

Note: U.S. dollar amounts have been translated, for convenience only, at the rate of ¥105.69 to U.S.\$1.